



**SATOR PRIVATE EQUITY FUND ANNOUNCES FINAL CLOSING
WITH €500,000,000 OF TOTAL COMMITMENTS**

Sator Capital Limited and Sator S.p.A. are delighted to announce that Sator Private Equity Fund (the "Fund") held its final closing in March 2010. Total commitments amount to €500,000,000 (approx. US\$675 mln) split between 21 Limited Partners. We believe this represents an important achievement for a debut fund as the fundraising process took place in a testing market environment.

Sator Private Equity Fund has been established to pursue primarily restructuring and turnaround opportunities in Italy and Southern Europe, with focus on the financial services sector. The Fund will typically invest in companies where it is able to influence governance and to attain a proactive managerial involvement.

The Fund is managed by Sator Capital Limited, a London-based company authorised and regulated by the Financial Services Authority. It is part of the Sator Group, an independent European alternative asset management group, founded by Matteo Arpe and a group of senior professionals joining from the former Italian banking group Capitalia and leading international investment firms. Under Mr. Arpe's tenure as CEO, Capitalia became one of the most successful turnaround stories in the European financial services sector in recent years, having achieved a return of 10 times money in terms of increase in market capitalization over a 5-year period.

To date, Sator Private Equity Fund made its first investment, acquiring a 53.5% stake in Italian private bank Banca Profilo. This was the first time ever that a private equity fund was authorised to acquire control of a bank in Italy and one of the first in Europe. Banca Profilo had suffered significant losses in 2008. In 2009, the Fund took over the bank by injecting new capital and new management, including Mr. Arpe as Chairman, and started pursuing a challenging 3-year turnaround plan. Even though the new management took important restructuring charges to deleverage the balance sheet and to streamline and strengthen the organization, in 2009 Banca Profilo achieved a net profit of €3 mln vs. a loss of €78 mln in 2008. The bank's shares are listed on the Italian Stock Exchange with a market capitalization of €409 mln as of 31 March 2010, valuing the Fund's stake at €219 mln vs. the Fund's total investment of €74 mln (i.e., almost 3x times money to date).

Sator Private Equity Fund is currently evaluating other potential investment opportunities in Italy, which it expects to advance in the short term.

Should you require any further information about Sator Private Equity Fund, please contact Fabrizio Ferrero at Sator Capital Limited on +44 20 7529 9605 or at fabrizio.ferrero@satorgroup.com.

Sator Capital Limited is authorised and regulated by the Financial Services Authority ("FSA"). Sator Private Equity Fund is defined as "Unregulated Collective Investment Schemes" ("UCIS") and its promotion is severely restricted by statute. Consequently, this document is only targeted at persons of a kind to whom the fund may lawfully be promoted by virtue of Section 238(5) of the Financial Services and Markets Act 2000 and FSA COBS rule 4.12.1R. The information contained here does not constitute investment advice nor does it form part of any offer to issue or sell, or any solicitation to offer or subscribe to or purchase any investment nor shall it or its distribution for the basis of, or be relied upon, in connection with any contract therefore.